RESOLUTION NO.: 2019-02

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO EXECUTE A MEMORANDUM OF AGREEMENT BETWEEN THE TOWN OF SIGNAL MOUNTAIN, AND THE PRINCIPAL AGENTS OF THE SIGNAL MOUNTAIN ELEMENTARY PRESERVATION FUND, ESTABLISHING PROCEDURES FOR FUNDRAISING AND AUTHORIZING CERTAIN PROJECTS TO BENEFIT THE FORMER SIGNAL MOUNTAIN ELEMENTARY SCHOOL BUILDING.

WHEREAS, the TOWN owns the building which once housed the Signal Mountain Elementary School (SME); and,

WHEREAS, the SME building is now home to the Mountain Arts Community Center, a department of the TOWN; and,

WHEREAS, the TOWN holds the historic SME building and the MACC to be valuable assets to the community; and,

WHEREAS, the Signal Mountain Elementary Preservation Fund (SMEPF) is a 501c3 charitable organization registered with the State of Tennessee and is permitted to receive tax-exempt contributions, donations, and grants under the laws of the State of Tennessee and the United States of America to support fund raising activities within this community; and,

WHEREAS, the SMEPF operates to support and assist the TOWN in its efforts to preserve, repair and improve the functionality of the SME building and grounds and, as a result, improve the operational space for the MACC and enhance and expand the community's use of the property; and,

WHEREAS, in pursuit of that mission, the SMEPF wishes to solicit contributions of funds, materials and volunteer labor and to undertake projects to benefit the SME building and grounds; and,

WHEREAS, the SMEPF and the TOWN wish to enter into an agreement as a partnership for the betterment of the community;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, that the Town Manager be and is hereby authorized to enter into a Memorandum of Agreement with the principle agents of the Signal Mountain Elementary Preservation Fund, establishing procedures for fundraising and authorizing certain

projects to benefit the former Signal Mountain Elementary School building and the Town of Signal Mountain.

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Dan Landrum, Mayor	Recorder
Date //4/19	1-14-19 Date